

Loudoun County Public Library Board of Trustees

AGENDA: LBOT Meeting April 16, 2025

7:00 p.m. CALL TO ORDER

MOMENT OF SILENCE

COMMENTS

Public Comment

Board Comment

Director's Comment

APPROVAL OF MINUTES

March 19, 2025 LBOT Meeting

AGENDA CHANGES

REPORTS

Makerspace Report:

LCPL's Early Literacy Program:

Director's Report:

Committee Reports:

Strategic Plan Update

Head of Makerspace Services Peter Allphin

Jennifer Roy and Heather Williams, Heads of Children's Services

Library Director Chang Liu

LBOT Chair Monti Mercer

Deputy Director Mike VanCampen and Director Chang Liu

INFORMATION ITEM:

II 01 FY2025 and FY2026 Budget Update

II 02 Staffing Update

II 03 LBOT Awards in Recognition of LCPL staff

II 04 Library Trust Funds CD Renewal Information

II 05 Board Self-Evaluation Form

ACTION ITEM:

AI 01 Approval of Library Trust Funds Reinvestment

AI 02 Approval of Board Self-Evaluation Form

CLOSED EXECUTIVE SESSION (if needed)

ADJOURNMENT

DATE & TIME: April 16, 2025 at 7:00 p.m.

LOCATION: Library Administration Building 102 North Street NW Leesburg VA 20176

ACCOMMODATIONS: To request a reasonable accommodation for any type of disability, please call 703-737-8468. Three days prior notice is requested.

Loudoun County Public Library
Board of Trustees Meeting Minutes

March 19, 2025

The Library Board of Trustees (LBOT) met at the Rust Library in Leesburg on Wednesday, March 19, 2025 at 7:00 p.m. The Chair and the Secretary were present.

Present Monti Mercer, Chair
 Kathy Ellen Davis
 Kara Chiles
 Stacy Cleveland
 Jennifer Crawford
 Mary Colucci
 Erika Daly
 Kate Gordon
 Chang Liu, Director

Absent Alana Boyajian, Vice Chair

I. CALL TO ORDER

Chair Mercer called the meeting to order at 7:00 p.m. and requested a moment of silence.

II. PUBLIC COMMENT

There was no public comment.

III. BOARD COMMENT

Chair Mercer requested the Trustees' comments. Board members appreciated the various programs at the branches and the monthly reports, and thanked the staff for their hard work. Chair Mercer also thanked the Diversity, Equity and Inclusion ambassadors Amanda Jones and Myisha Fuller for the updates on holidays observed in Loudoun County.

IV. DIRECTOR COMMENT

Director Chang Liu thanked the Trustees for their support. She asked the new Library staff in attendance (Eliza Vagas, Jennifer Robinson, Nick Connors and Kristi Gall) to introduce themselves to the Board.

V. READING AND APPROVAL OF MINUTES

Chair Mercer requested a motion to approve the February 19, 2025 LBOT minutes.

Trustee Cleveland moved to approve the February 19, 2025 LBOT Meeting minutes.
Trustee Gordon seconded the motion.

Approved **8-0-0-1 (yes/abstained/no/not present)**.

VI. AGENDA CHANGES

Chair Mercer informed the Board of a change in the Friends of Ashburn Library presenter. Instead of Secretary Debbie Zisko, member Dale VanAtta would present on behalf of the Friends group.

Chair Mercer presented the motion. Trustee Kathy Ellen Davis seconded the motion.

Approved **8-0-0-1 (yes/abstained/no/not present)**.

VII. REPORTS

Branch Manager Mary Butler provided Ashburn Library report highlighting branch statistics, staff accomplishments, and various programs.

Friends of Ashburn Library member Mr. Dale VanAtta presented on behalf of the Friends group.

Both reports were received and placed on file by the LBOT Secretary.

VIII. DIRECTOR'S REPORT

Communications Division Manager Peter O'Brien presented the Director's report for February 2025. The LBOT secretary received the report and placed it on file.

IX. COMMITTEE REPORTS

Chair Mercer requested updates from committee members on the status of their respective committees.

Executive Committee: Chair Mercer deferred the report to Information Item #2 and Action Item # 1.

Board Evaluation Committee: Trustee Daly, Trustee Chiles, and Chair Mercer deferred the Board Evaluation Committee comments to Information Item # 6 and to Action Item #2, which was the discussion and approval of the Board Self-Evaluation Form. Trustee Chiles noted that the form had been updated, with certain items consolidated for clarity and efficiency.

Budget Committee: Chair Mercer informed the Board that he and Trustee Jennifer Crawford serve on the Budget Committee. He deferred the discussion to Information Item #3 for Library Trust Fund Renewal information.

Facilities Planning Committee: Chair Mercer invited Trustee Gordon to share updates on behalf of the Facilities Planning Committee. Trustee Gordon informed the Board that the Western Loudoun Library project is not currently included in the County's Capital Improvement Program (CIP).

She added that her Supervisor recommended contacting the Board of Supervisors in July to advocate for any Library Services' requests to be included in the upcoming budget. Chair Mercer agreed to begin these discussions as early as July.

Governance Committee: The committee is led by Vice Chair Boyajian and Trustee Cleveland. There was no update from the Governance Committee.

Nomination Committee: There was no update from the Nomination Committee.

X. STRATEGIC PLAN UPDATE

Deputy Director Mike Van Campen presented the Strategic Plan update.

The LBOT Secretary received the update and has placed it on file for future reference.

XI. INFORMATION ITEMS

II 01 FY2025 and FY2026 Budget Update

Finance and Budget Manager Ms. Nan Paek provided a summary of the FY 25 and FY 26 budgets.

For the FY2025 budget, the Library remains on target with expenditures and revenues:

- The Library has spent 62% of the personnel budget.
- The Library has spent 58% of the overall Operating budget.
- Collections has spent 57% of its budget.
- Fees and Services revenue exceeded the projection, reaching \$315,340 compared to the projected \$273,662.

For the FY2026 budget update:

- A BOS budget work session for LCPL was held on March 3, followed by a wrap-up session on March 13th.
- No questions were raised regarding the Library's resource request.
- The Board of Supervisors (BOS) expressed their appreciation to the Library and its staff, recognizing the Library's contribution to the County's overall success.
- The Board of Supervisors is expected to adopt the FY2026 budget on April 1, 2025.

Key highlights of the Loudoun County Proposed FY2026 Budget include:

- 4% compensation increase for regular employees.
- Assistant Division Manager position for Branch Services.
- Approved base budget increases are: \$248,000 for Collections and \$37,557 for Programming.

II 02 Staffing Update

HR Manager Cheryl Granger presented an update that was shared with the Trustees prior to the meeting. The update was received by the LBOT Secretary and placed on file.

II 03 Library Trust Funds Renewal Information

Chair Mercer informed the Board that a Certificate of Deposit (totaling \$904,757.79) in the Symington Trust Fund, was reinvested in a CD at FVC Bank for a five-year term at an interest rate of 4.057%.

Trustee Crawford raised a concern regarding a Certificate of Deposit held with John Marshall Bank, totaling \$905,059.01, which is currently earning a low interest rate of 0.75%. She recommended considering breaking the CD and reinvesting the funds in institutions offering more competitive rates. Chair Mercer responded that he would consult the Treasurer's Office to seek guidance on the matter.

II 04 Library Board of Trustees Awards in Recognition of LCPL Staff

Chair Mercer requested Director Liu to provide background on the Mission and Newcomer Awards, which were established in 2023 and are presented annually during the LBOT meeting in June. Chair Mercer also inquired whether any revisions to the awards were

necessary and invited feedback from the Trustees.

For clarity and fairness, Mr. VanCampen suggested eliminating the "Newcomer" award and excluding Senior Managers and Branch Managers from the awards consideration. Additionally, he proposed adding a checkbox for nominators to remain anonymous.

A proposal was also made to introduce a Leadership Award in memory of Aaron Paul Duplissey, with permission from his family. The straw poll among the Trustees was unanimous in favor of establishing the Leadership Award and eliminating the Newcomer Award.

Chair Mercer summarized the discussion and informed the Board of the five award categories: Inspiration, Information, Innovation, Inclusion, and Leadership award.

II 05 Board Retreat Date

Chair Mercer announced three potential dates for the retreat: May 3, 10, and 17. Based on the discussion and feedback from the Trustees, Chair Mercer proposed scheduling the LBOT retreat for Saturday, May 17, 2025. Additionally, Chair Mercer provided a brief overview of the retreat meeting structure.

II 06 Board Self-Evaluation Form

Trustee Chiles discussed the draft of the Board Self-Evaluation form. Chair Mercer said the form would be a paper version and that the LBOT Secretary would keep a record of the responses. Trustee Daly requested that the Board members send feedback on the new form soon.

ACTION ITEM:

AI 01 Approval of Library Board of Trustees Retreat Date

Chair Mercer moved that the LBOT retreat be held on Saturday, May 17, 2025, from 9:30 a.m. to 1:00 p.m. in the Library Administration Building Conference Room. Trustee Crawford seconded the motion.

Approved 8-0-0-1 (yes/abstained/no/not present).

AI 02 Approval of Board Self-Evaluation Form

Trustee Chiles proposed to table the approval of the Board Self-Evaluation Form for next month. Chair Mercer seconded the motion.

Approved 8-0-0-1 (yes/abstained/no/not present).

ADJOURNMENT

Chair Mercer requested a motion to adjourn the meeting at 8:50 p.m. Trustee Davis moved to adjourn the meeting. Trustee Chiles seconded the motion.

Approved 8-0-0-1 (yes/abstained/no/not present).

Respectfully submitted by,

Manisha Adhikari

Manisha Adhikari
LBOT Secretary

Adopted by the Board April 2025

Monti Mercer
LBOT Chair

Loudoun County Public Library Board of Trustees
INFORMATION ITEM SUMMARY: 1101 FY2025 and FY2026 Budget Update

SUBJECT:	FY2025 and FY2026 Budget Update
CONTACT:	LCPL Director Chang Liu and Finance and Budget Manager Nan Paek
ACTION DATE:	April 16, 2025
RECOMMENDATION:	Director Chang Liu and Finance and Budget Manager Nan Paek will provide an update on the Library's FY2025 and FY 2026 budgets.
BACKGROUND:	Director Liu and Finance and Budget Manager Paek periodically update the LBOT on the Library's budget situation.
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	
ATTACHMENTS:	
NOTES:	
ACTION TAKEN:	

**Loudoun County Public Library Board of Trustees
 INFORMATION ITEM SUMMARY: **1102** Staffing Update**

SUBJECT:	Staffing Update
CONTACT:	Director Chang Liu and HR Program Manager Cheryl Granger
ACTION DATE:	April 16, 2025
RECOMMENDATION:	Director Liu and HR Program Manager Granger will provide an update on the Library's staffing situation.
BACKGROUND:	Director Liu and HR Program Manager Granger periodically update the LBOT on the Library's staffing situation.
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	
ATTACHMENTS:	
NOTES:	
ACTION TAKEN:	

New Hires/Folks joining us this month

Matthew Johnson- FT Library Assistant, LAW

Kylie Van Metre- PT Makerspace Assistant, RUST

Anthony Walker- PT Makerspace Assistant, RUST

Promotions/ Hours Increase

Jenny Tolbert- FT Adult Services Librarian- RUST

Transfers

Katy Cooke- FT BRM Circ Asst. to FT ASH Circ Asst.

Scott Gourley- FT GUM Circ Asst. to FT PUR Circ Asst.

Angie Cmeyla- PT ASH Children's Asst. to PT ASH Adult Services Asst.

Departures (Current and Pending)

Sierra Armstrong- FT PUR Circ. Asst.

Diana Diehl- PT ASH Adult Services Asst.

Jennifer Robinson- RUST Head of Circulation

To be posted/ Currently posted

PT Adult Services Librarian

FT Children's Services Assistant- BRM

Head of Circulation

PT Children's Services Assistant- ASH

Currently Interviewing

FT Circulation Assistant- GUM

Substitute Pages

IT Analyst II- Admin

PT Circ Assistant- ASH and GUM

FT Adult Services Librarian- STR

Collection Development Assistant- Admin

PT Children's Assistant- CAS

FT Youth Services Assistant- LOV

Loudoun County Public Library Board of Trustees
INFORMATION ITEM SUMMARY: 1103 LBOT Awards in Recognition of LCPL Staff

SUBJECT:	LBOT Awards in Recognition of LCPL Staff
CONTACT:	Chair Monti Mercer and Deputy Director Mike Van Campen
ACTION DATE:	April 16, 2025
RECOMMENDATION:	Deputy Director Van Campen will update the Board regarding the nominations received. The LBOT will review the nominations and determine the winners of all five awards in a closed session at the May 21, 2025 meeting. The LBOT award ceremony will be held during the LBOT meeting on June 18, 2025.
BACKGROUND:	In February 2023, the LBOT established the LBOT Mission and Newcomer Awards to recognize outstanding LCPL staff whose work especially exemplifies the Mission of LCPL which is Inspiration, Information, Innovation, and Inclusion. There were five awards: one for each of the four components of the Mission statement; and a Newcomer Award for a new staff member. For FY2025, the Newcomer Award will be replaced by Leadership Award in memory of Aaron Paul DuPlissey.
ISSUES:	
FISCAL IMPACT:	The Loudoun Library Foundation will underwrite this program through a grant.
DRAFT MOTION:	
ATTACHMENTS:	
NOTES:	
ACTION TAKEN:	

Loudoun County Public Library Board of Trustees
INFORMATION ITEM SUMMARY: 1104 Library Trust Funds Reinvestment Information

SUBJECT:	Library Trust Funds Reinvestment Information
CONTACT:	Chair Monti Mercer and Director Chang Liu
ACTION DATE:	April 16, 2025
RECOMMENDATION:	
BACKGROUND:	The Library Board of Trustees(LBOT) owns four trust funds: Irwin Uran Trust Fund; Symington Trust Fund; James Horton Trust Fund; and LBOT Trust Fund. These trust funds are managed by the County Treasurer’s Office, based on LBOT’s directives. When a CD matures, the Treasurer’s Office provides a few options for renewal. The LBOT reviews the options and provides the renewal directive to the Treasurer’s Office. The discussion at the April 16, 2025 LBOT meeting will be on breaking the Symington Trust Fund CD at John Marshall Bank which is earning a low interest of 0.75% and re-investing it at a higher interest rate. Re-investment options are being provided by the County Treasurer’s Office for the LBOT to make a decision.
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	
ATTACHMENTS:	Re-investment options for the John Marshall Bank CD, as provided by the County Treasurer’s Office
NOTES:	
ACTION TAKEN:	

**Loudoun County Public Library Board of Trustees
 INFORMATION ITEM SUMMARY: 1105 Board Self-Evaluation Form**

SUBJECT:	Board Self-Evaluation Form
CONTACT:	Trustee Erika Daly and Trustee Kara Chiles
ACTION DATE:	April 16, 2025
RECOMMENDATION:	The Board Evaluation Committee will present an updated Board Self-Evaluation Form. The Trustees are welcome to ask questions and provide comments.
BACKGROUND:	The form was presented to the Board during the February 19, 2025 and March 16, 2025 meetings and the Trustees voted to move the voting to the April 16, 2025 LBOT meeting.
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	
ATTACHMENTS:	Draft Board Self Evaluation Form approved in January 2024
NOTES:	
ACTION TAKEN:	

LBOT BOARD SELF-EVALUATION

Approved by LBOT on XXXX, 2025

LBOT engages in an annual evaluation of its performance, following the model set by the Virginia Public Library Trust. The goal of this process is to examine strengths and weaknesses across five areas: Preparedness, Process and Performance, Self Reflection, Board Reflection and Planning for the Future. The results of this self-evaluation will be used to assess the board's performance in its mission and identify areas for improved alignment and results.

Please rate performance measures using this 3-point scale:

1 = Improvement needed, 2 = Meets expectation, 3 = Exceeds Expectation

After the scoring section, board members will have space to provide comments on performance and areas for improvement.

1. Board Preparedness			
Conducts a standardized orientation for new board members, including tours of all branches.	1	2	3
Integrates new board members into the team as quickly as possible	1	2	3
Provides opportunities for learning and membership in professional organizations	1	2	3
Provides annual board development activities such as a retreat for all board members	1	2	3
Performs an annual self-evaluation of board	1	2	3
Provides all members with the mission statement, bylaws, strategic plan, library laws and other important documents of the library system	1	2	3

2. Process and Performance			
Uses time wisely and concisely, convenes and adjourns on time	1	2	3
Provides a consistent meeting space equipped to conduct business as a public meeting	1	2	3
Reviews monthly director's report	1	2	3
Board chairperson leads the meetings	1	2	3
Follows a prepared agenda	1	2	3

Ensures the board has enough information to make decisions	1	2	3
Works for consensus rather than fighting for a majority	1	2	3
Discusses issues cordially, avoiding personal attack	1	2	3
Follows a business-like system of parliamentary rules	1	2	3
Includes the library director as a resource for all deliberations	1	2	3
Confines discussion to policy issues, avoids management issues	1	2	3
Allows and/or encourages all board members to participate in discussion and doesn't let one or two dominate	1	2	3
Maintains sufficient board representation to conduct a meeting	1	2	3
Records meeting minutes and appropriately shared with the public in a timely manner	1	2	3

3. Self-Reflection: Individual Member

Attend 90% of board and committee meetings to which I'm assigned	1	2	3
Come to meetings on time and prepared	1	2	3
Feel free to express dissenting viewpoints	1	2	3
Leave meetings with a feeling of accomplishment	1	2	3
See myself as part of a team effort	1	2	3
Feel that I can act as advocate for the library	1	2	3
Know my responsibilities as a board member of the library	1	2	3
Strive to exercise authority only during official meetings	1	2	3
Feel that I can represent the broad interest of the library and all constituents, not my special interests	1	2	3

4. Board Reflection: Board as a Team

Attend at least 90% of board and committee meetings to which they're assigned	1	2	3
Comes to meetings on time and prepared	1	2	3

Leave meetings with a feeling of accomplishment	1	2	3
See themselves as part of a team effort	1	2	3
Act as advocates for the library	1	2	3
Know their responsibilities as a board of the library	1	2	3
Attempt to exercise authority only during official meetings of the board	1	2	3
Represent the broad interest of the library and all constituents, not any special interests	1	2	3
Understand that the most effective way to govern is to delegate management to the director	1	2	3

5. Planning for the Future			
Annually reviews and approves the mission statement and bylaws	1	2	3
Annually reviews progress toward the long-range strategic plan and modifying the long-range plan	1	2	3
Has board committees that are effective and efficient	1	2	3
Operates from opportunity rather than crisis to crisis	1	2	3

Congrats! You're done with this section.

In the next section you'll be asked to reflect on your responses here and share comments, ideas and suggestions based on your experiences on the board this year.

Open-Ended Responses

Please provide any details, comments or suggestions based on your ratings above or experiences.

1. In which of the categories above does the board show the most strength?

2. In which of the categories above does the board need most improvement?

3. What is a topic you would like to see the board take on during its next retreat?

4. What is one thing you think this board could do to improve the library system?

5. Something we didn't cover that's on your mind? Share it here!

Loudoun County Public Library Board of Trustees

ACTION ITEM SUMMARY: AI01 Approval of Library Trust Funds Re-investment

SUBJECT:	Approval of Library Trust Funds Re-investment
CONTACT:	Chair Monti Mercer; Director Chang Liu
ACTION DATE:	April 16, 2025
RECOMMENDATION:	Chair Mercer and Director Liu will provide options for breaking and re-investing the CD at John Marshall Bank which has been earning a 0.75% rate and is currently maturing on March 31, 2026. The County Treasurer’s Office has provided some re-investment options.
BACKGROUND	
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	I move to re-invest the CD in the following manner: Break the John Marshall Bank CD currently earning a 0.75% interest rate and maturing on March 31, 2026, and re-invest it for one/three/five years at XXX rate from XXX bank; or at whichever rate and whichever bank that was most favorable to the LBOT on the date of the actual renewal.
ATTACHMENTS:	Re-investment options for the John Marshall Bank CD, as provided by the County Treasurer’s Office
NOTES:	
ACTION TAKEN:	

Loudoun County Public Library Board of Trustees

ACTION ITEM SUMMARY: **AI02 Approval of Board Self-Evaluation Form**

SUBJECT:	Approval of Board Self-Evaluation Form
CONTACT:	Trustees Erika Daly and Kara Chiles
ACTION DATE:	April 16, 2025
RECOMMENDATION:	
BACKGROUND	Over the past year, the LBOT Self-Evaluation Committee, under the leadership of Trustee Daly and Trustee Chiles, has been working to finalize the Board Self-Evaluation Form based on the Library of Virginia's Trustee Handbook recommendations. The draft form has been shared with the Trustees. Now it's time to officially approve the form.
ISSUES:	
FISCAL IMPACT:	
DRAFT MOTION:	I move to approve the attached Board Self-Evaluation Form
ATTACHMENTS:	Draft Board Self-Evaluation Form
NOTES:	
ACTION TAKEN:	

Library Trust Funds Holdings

3/31/2025

Irwin Uran Trust Fund	\$ 96,336.76	LGIP*	4.435%
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Symington Trust Fund	\$ 99,235.03	LGIP*	4.435%
		CD**	Trade Date Maturity Yield
	\$ 904,757.79	<i>FVC Bank</i>	03/18/25 03/18/30 4.057%
	\$ 990,312.07	<i>Bank of Charles Town</i>	02/26/24 02/26/27 4.710%
	\$ 1,014,309.35	<i>Bank of Charles Town</i>	03/23/23 03/23/28 4.190%
	\$ 996,728.97	<i>Bank of Charles Town</i>	03/31/24 03/31/29 4.490%
	\$ 905,059.01	<i>John Marshall Bank</i>	03/31/21 03/31/26 0.750%
Symington Total	\$ 4,910,402.22		

James Horton Trust Fund	\$ 36,973.42	LGIP*	4.435%
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*LGIP balances available for expenses

**CD balances subject to penalty for early withdrawal

**Irwin Uran Trust Fund
Fund 1220
FY25**

Month	Beginning Balance	Prior Mo Adjustment	Revenue (Donations)	Expenses	Ending Balance Oracle-Interest*	Interest Earned*	Ending Balance Oracle+Interest	Average LGIP Rate
July	\$ 92,880.36	\$ -	\$ -	\$ -	\$ 92,880.36	\$ 418.89	\$ 93,299.25	5.412%
August	\$ 93,299.25	\$ -	\$ -	\$ -	\$ 93,299.25	\$ 420.00	\$ 93,719.25	5.402%
September	\$ 93,719.25	\$ -	\$ -	\$ -	\$ 93,719.25	\$ 411.90	\$ 94,131.15	5.274%
October	\$ 94,131.15	\$ -	\$ -	\$ -	\$ 94,131.15	\$ 393.78	\$ 94,524.93	5.020%
November	\$ 94,524.93	\$ -	\$ -	\$ -	\$ 94,524.93	\$ 379.28	\$ 94,904.21	4.815%
December	\$ 94,904.21	\$ -	\$ -	\$ -	\$ 94,904.21	\$ 365.46	\$ 95,269.67	4.621%
January	\$ 95,269.67	\$ -	\$ -	\$ -	\$ 95,269.67	\$ 356.39	\$ 95,626.06	4.489%
February	\$ 95,626.06	\$ -	\$ -	\$ -	\$ 95,626.06	\$ 355.97	\$ 95,982.03	4.467%
March	\$ 95,982.03	\$ -	\$ -	\$ -	\$ 95,982.03	\$ 354.73	\$ 96,336.76	4.435%
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
Total FY	\$ 92,880.36	\$ -	\$ -	\$ -	\$ 92,880.36	\$ 3,456.40	\$ 96,336.76	

*Interest Earnings Based On Average LGIP Rate For the Month

**James Horton Prog for the Arts Trust Fund
Fund 1222
FY25**

Month	Beginning Balance	Prior Month Adjustment	Revenue (Donations)	Expenses	Ending Balance Oracle-Interest*	Interest Earned*	Ending Balance Oracle+Interest	Average LGIP Rate
July	\$ 33,575.19	\$ -	\$ -	\$ -	\$ 33,575.19	\$ 151.42	\$ 33,726.61	5.412%
August	\$ 33,726.61	\$ -	\$ -	\$ -	\$ 33,726.61	\$ 151.83	\$ 33,878.44	5.402%
September	\$ 33,878.44	\$ -	\$ -	\$ -	\$ 33,878.44	\$ 148.90	\$ 34,027.34	5.274%
October	\$ 34,027.34	\$ -	\$ 2,000.00	\$ -	\$ 36,027.34	\$ 150.71	\$ 36,178.05	5.020%
November	\$ 36,178.05	\$ -	\$ 100.00	\$ -	\$ 36,278.05	\$ 145.57	\$ 36,423.62	4.815%
December	\$ 36,423.62	\$ -	\$ -	\$ -	\$ 36,423.62	\$ 140.26	\$ 36,563.88	4.621%
January	\$ 36,563.88	\$ -	\$ -	\$ -	\$ 36,563.88	\$ 136.78	\$ 36,700.66	4.489%
February	\$ 36,700.66	\$ -	\$ -	\$ -	\$ 36,700.66	\$ 136.62	\$ 36,837.28	4.467%
March	\$ 36,837.28	\$ -	\$ -	\$ -	\$ 36,837.28	\$ 136.14	\$ 36,973.42	4.435%
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
Total FY	\$ 33,575.19	\$ -	\$ 2,100.00	\$ -	\$ 35,675.19	\$ 1,298.23	\$ 36,973.42	

*Interest Earnings Based On Average LGIP Rate For the Month

**Symington Trust
Fund 1223
FY25**

Month	Beginning Balance	Prior Month Adjustment	Revenue (Donations)	Expenses	Ending Balance Oracle-Interest*	Interest Earned @ LGIP Rate**	CD Interest Received	Ending Balance Oracle+Interest	Average LGIP Rate
July	\$ 4,852,337.34	\$ -	\$ -	\$ -	\$ 4,852,337.34	\$ 431.49	\$ -	\$ 4,852,768.83	5.412%
August	\$ 4,852,768.83	\$ -	\$ -	\$ -	\$ 4,852,768.83	\$ 432.64	\$ -	\$ 4,853,201.47	5.402%
September	\$ 4,853,201.47	\$ -	\$ -	\$ -	\$ 4,853,201.47	\$ 424.29	\$ -	\$ 4,853,625.76	5.274%
October	\$ 4,853,625.76	\$ -	\$ -	\$ -	\$ 4,853,625.76	\$ 405.63	\$ -	\$ 4,854,031.39	5.020%
November	\$ 4,854,031.39	\$ -	\$ -	\$ -	\$ 4,854,031.39	\$ 390.69	\$ -	\$ 4,854,422.08	4.815%
December	\$ 4,854,422.08	\$ -	\$ -	\$ -	\$ 4,854,422.08	\$ 376.46	\$ -	\$ 4,854,798.54	4.621%
January	\$ 4,854,798.54	\$ -	\$ -	\$ -	\$ 4,854,798.54	\$ 367.11	\$ -	\$ 4,855,165.65	4.489%
February	\$ 4,855,165.65	\$ -	\$ -	\$ -	\$ 4,855,165.65	\$ 366.68	\$ -	\$ 4,855,532.33	4.467%
March	\$ 4,855,532.33	\$ -	\$ -	\$ -	\$ 4,855,532.33	\$ 365.41	\$ 54,504.48	\$ 4,910,402.22	4.435%
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
Total FY	\$ 4,852,337.34	\$ -	\$ -	\$ -	\$ 4,852,337.34	\$ 3,560.40	\$ 54,504.48	\$ 4,910,402.22	

*Ending Balances include CD's and Money Market balances - see holding tab

**Interest Earnings on funds invested at LGIP - Based On Average LGIP Rate For the Month

CD's as of 3/31/2025

\$ 905,059.01	John Marshall Bank	3/31/2021	3/31/2026	0.750%
\$ 904,757.79	FVC Bank	3/18/2025	3/18/2030	4.057%
\$ 990,312.07	Bank of Charles Town	2/26/2024	2/26/2027	4.710%
\$ 1,014,309.35	Bank of Charles Town	3/23/2023	3/23/2028	4.190%
\$ 996,728.97	Bank of Charles Town	3/31/2024	3/31/2029	4.490%
\$ 4,811,167.19				